



Contact Scott Botcher
Village of Fox Point
Telephone 414-351-8900
Email sbotcher@villageoffoxpoint.com
Website www.villageoffoxpoint.com

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VILLAGE OF FOX POINT GO PROMISSORY NOTES SOLD AT 1.96%

Fox Point, WI, July 14, 2017– The Village of Fox Point (rated Aa1) completed a \$1.2 million General Obligation (GO) Promissory Note sale at its July 11, 2017 Village Board meeting, awarding the Notes to UMB Bank, N.A., of Kansas City. UMB was the successful low bidder of 7 bidders, bidding a competitively low rate of 1.9611% for the debt.

The low rate realized in this sale, in combination with previous actions by the Village, will continue to ensure the lowest possible interest expenses while at the same time allowing the Village to continue to smooth debt service requirements into the future.

If you would like more information about this topic, please contact Scott Botcher at 414-351-8900 or email at sbotcher@villageoffoxpoint.com.